

# **Raj Rishi Bhartrihari Matsya University Alwar (Rajasthan)**

**(Syllabus for Undergraduate Programme as per NEP – 2020 and Choice Based Credit System)**



**B.Com Part-III Semester (V&VI)  
(10+2+3Pattern)  
Subject/Discipline - ABST  
Session - 2023-24 (w.e.f)**

## **B.Com Part-III (Semester V&VI)**

### **Course Structure**

| <b>Semester</b>    | <b>Title of the Paper</b>                                                                                          | <b>DCC/DSE/<br/>AEC/<br/>SEC/<br/>VAC</b> | <b>Credit</b> |
|--------------------|--------------------------------------------------------------------------------------------------------------------|-------------------------------------------|---------------|
| <b>Semester V</b>  | <b>ABST – Management Accounting/<br/>Accounting Theory &amp; Practice<br/>/Financial Planning (Choose any one)</b> | <b>DSE</b>                                | <b>6</b>      |
| <b>Semester VI</b> | <b>ABST- Goods &amp;Service Tax/<br/>Financial Accounting/ Auditing<br/>(Choose any one)</b>                       | <b>DSE</b>                                | <b>6</b>      |



**Semester - V**  
**ACCOUNTANCY AND BUSINESS STATISTICS (A.B.S.T.)**  
**Discipline Specific Elective Course (DSE)**  
**MANAGEMENT ACCOUNTING**

**Credit- 06**

**Learning Objectives:** The course aims to enable students to acquire knowledge of concepts, methods and techniques of management accounting for the purpose of managerial planning, control and decision making.

**Unit-I**

**Management Accounting:-** Meaning, Definition, Nature and Scope, Difference between Financial Accounting, cost Accounting and Management Accounting, Functions, objectives and Importance of Management Accounting, Role of Management Accountants.

**Financial Statement Analysis:-** Meaning Definition, Objectives, Importance and Nature of Financial Statement. Need for their Analysis, Tools and Techniques of Financial Statement Analysis. Comparative Analysis, Common-size Analysis and Trend Analysis, Limitations of Financial Statement Analysis,

**Unit-II**

**Ratio Analysis:-** Meaning, Definition, Importance, Objectives and Limitations of Ratio Analysis, Classification, Calculation and Interpretation of Ratios.

**Working Capital Analysis:-** Meaning, Definition, Concept, Types, components, Determination, Factors Affecting Working Capital Requirements, Estimation of Working Capital requirements, Operating Cycle Method, Forecasting Method, Projected Balance Sheet Method. P&L Adjustment Method and Cash Forecasting Method.

**Unit-III**

**Marginal Cost and Decision Making:-** Concept and Techniques of Cost Volume Profit (CVP) Analysis, Decision Making Process, Financial and Non-Financial Considerations, Decisions- Pricing Decisions, Product and Production Decisions, Marketing and Distribution Decisions.

**Management Information and Reporting System:-** Meaning, Characteristics, Importance, Methods of Reporting, Types of Management Reports.

**Learning Outcomes:**

After completion of the course, learners will be able to:

1. Examine the conceptual framework of Management Accounting and identify the differences between various forms of accounting.
2. Acquire skills to analyse financial statement using Comparative Analysis, Common-size Analysis, Trend Analysis, Ratio Analysis, Working Capital Analysis.
3. Recognise the concept of marginal costing and cost-volume-profit analysis.
4. Analyse techniques of decision making.
5. Discuss the concept of management information and reporting system.



### **Suggested Readings:**

1. M.R. Agarwal: Management Accounting
2. J. Batty: Management Accountancy
3. R.N. Anthony: Management Accounting Principles
4. Brown and Howard: Principles & Practice of Management Accountancy
5. N. Sarkar: Management Accountancy
6. Khan, M.Y. and Jain, P.K. : Management Accounting, Tata McGraw Hill NewDelhi.

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**Semester - V**  
**ACCOUNTANCY AND BUSINESS STATISTICS (A.B.S.T.)**  
**Discipline Specific Elective Course (DSE)**  
**ACCOUNTING THEORY AND PRACTICE**

**Credit- 06**

**Learning Objectives:**

The course aims to enable students to acquire knowledge of accounting concepts and practice.

**Unit-I**

**Theory and Conceptual Framework:-**

Nature, Scope and Role of Accounting Theory

Different Approaches to Theory Construction and Accounting

Methodology Accounting Conventions, Concepts and Principles

Accounting as an Information System

Accounting Standards in India and Process of Accounting Standard Setting in India

**Unit-II**

**Corporate Financial Reporting:-** Meaning, Need, Concept and Development of Financial Reporting, Financial Accounting Statements and Concepts, Published Financial Statements, Financial Reporting for Group of Companies.

Issues and Problems in Corporate Financial Reporting.

**Developments in Financial Reporting:-** Value Added Statement, Economic Value Added Statement, Market Value Added Statement, Shareholders Value Added.

**Unit-III**

**Recent Developments in Financial Reporting system**

Environmental Accounting

Social Accounting.

Human Resource Accounting

**Course Outcome:**

Upon successful completion of this course, students will be able to:

- Gain a comprehensive understanding of accounting theory, its nature, scope, and role in shaping accounting practices and recognize the diverse approaches to theory construction and accounting methodology.
- Understand the significance of accounting standards in India and the process of accounting standard setting.
- Develop insights into corporate financial reporting including the meaning, need, and evolution of financial reporting.
- Explore recent developments in financial reporting, such as value-added statements, economic value added, market value added, and shareholders' value added

Evaluate emerging trends in financial reporting systems, including environmental accounting, social accounting, human resource accounting, and recognize their significance in addressing contemporary business challenges.



**Suggested Readings:**

1. Jawahar Lal: Accounting Theory and Practice, Himalaya Publishing House
2. L.S. Porwal: Accounting Theory
3. Ghosh, Maheshwari and Goyal: Studies in Accounting Theory
4. Jawahar Lal (Taxman): Contemporary Financial Reporting
5. Ahmed Riahi Belkaoui, Accounting Theory, Quorm Books
6. Richard G. Schroeder, Myrtle W. Clark and Jack M. Cathey, Financial Accounting Theory and Analysis

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**Semester - V**  
**ACCOUNTANCY AND BUSINESS STATISTICS (A.B.S.T.)**  
**Discipline Specific Elective Course (DSE)**  
**FINANCIAL PLANNING**

**Credit- 06**

**Learning Objectives :**

The course aims to familiarize learners with different aspects of financial planning like budgeting and budgetary Control and to develop the necessary knowledge and skills for effective financial planning.

**Unit-I**

**Financial Planning:-** Meaning, Definition, Objectives, Process, Importance and Limitations.

**Budgeting and Budgetary Control:-** Concept of Budget, Budgeting and Budgetary Control, Objectives, Merits and Limitations of Budgeting and Budgetary Control, Classification of Budget- Functional Budgets, Fixed and Flexible Budgets, Time Budgets, Preparation of Various Budgets, Zero Base Budgeting, Programme and Performance Budgeting.

**Unit-II**

**Financing of Capital:-** Concept of Capital With Reference to (i) Sources (Equity V/s Borrowed Capital), (ii) Period (Short Term V/s Long Term Capital), (iii) Application (Fixed V/s Working Capital).

**Cost of Capital:-** Methods for calculating cost of equity capital, Cost of Retained Earnings, Cost of Debt and Cost of Preference Share Capital, Weighted Average Cost of Capital (WACC) and Marginal Cost of Capital.

**Unit-III**

**Capital Structure:-** Meaning and Definition of Capital Structure, Factors Influencing Capital Structure, Optimum Capital Structure, Trading on Equity, Theories of Capital Structure.

**Capital Budgeting:-** Meaning, Definition, Significance, Capital Budgeting Process, Methods of Capital Budgeting-Pay Back Period Method, Average Rate of Return, Net Present Value, Net Terminal Value, Internal Rate of Return, Capital Budgeting under Risk-Certainty Equivalent Approach and Risk- Adjusted Discount Rate.

**Learning outcomes:**

After completion of the course, learners will be able to:

- Analyse the meaning and appreciate the relevance of financial planning.
- Comprehend the concept of budgets, their classification, preparation methods and the implementation of budgetary control system to facilitate effective financial management.
- Gain insights into the financing of capital, exploring various sources and types of capital, understanding the cost of capital calculation methods, concept of capital structure, significance of maintaining an optimal capital structure.
- Analyze the concept of capital structure, its influencing factors, and related theoretical approaches.
- Develop skills in capital budgeting and the assessment of capital budgeting decisions under risk.



**Suggested Readings:**

1. Prasanna Chandra- Financial Management
2. Pandey I.M.- Financial Management
3. Khan & Jain-Financial Management, McGraw Hill New Delhi
4. Dr. S.P. Gupta & Dr. K.L Gupta -Financial Management, Sahitya Bhawan Publication
5. Dr S.C Jain & Dr Dinesh Shrivasthav - Financial Management
6. M. R Agarwal-Financial Management, Garima Publications

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**Semester – VI**  
**ACCOUNTANCY AND BUSINESS STATISTICS (A.B.S.T.)**  
**Discipline Specific Elective Course**  
**(DSE) GOODS AND SERVICE**  
**TAX**

**Credits: 06**

**Learning Objectives :**

The course aims to impart knowledge of principles and provisions of GST, the important legislation dealing with the indirect tax (GST) system in India; and to enable the students to apply the same practically.

**Unit-I**

**CGST/SGST:-** Important Terms and Definitions under Central Goods and Service Tax Act 2017 and State Goods and Service Tax Act 2017. Origin and Development of GST, Meaning and Scope of Supply, Levy and Collection of Tax.

**CGST/SGST:-** Time and Value of Supply of Goods and/or Services, Input Tax Credit, Transitional Provisions, Registration under CGST/SGST Act.

**Unit-II**

**CGST/SGST:-** Filing of Returns and Assessment, Payment of Tax including payment of tax on Reverse Charge Basis, Refund under the Act.

Maintenance of Accounts and Records, Composition Scheme, Job Work and its procedures, Various Exemptions under GST, Demand and Recovery under GST, Miscellaneous Provisions under GST.

**Unit-III**

**IGST:-** Scope of IGST, Important terms and definitions under Integrated Goods and Service Tax Act 2017, Principles for determining the Place of supply goods and services, Levy and Collection of IGST, Zero Rated Supply.

Administration of GST Regime, Inspection, Search, Seizure, Provisions with respect to offences and penalties.

**Learning Outcomes:**

After completion of the course, learners will be able to:

- Understand the fundamental concepts and definitions under the Central Goods and Service Tax (CGST) Act and State Goods and Service Tax (SGST) Act
- Analyse various returns under GST and payment of taxes.
- Acquire skills in maintaining accounts and records, understanding the composition scheme, job work procedures, various exemptions, demand and recovery mechanisms, and miscellaneous provisions under GST.
- Understand the administration of the GST regime, including provisions related to inspection, search, seizure, and penalties for offenses, ensuring compliance with GST regulations and contributing to effective tax administration.



**Suggested Readings:**

1. **CGST** Act and Rules 2017
2. Nitya tax association: Basic of GST, Taxman, Delhi
3. Dr. Harsh Vardhan: Goods & Service Tax, Bharat Publication, Delhi
4. Goods and Service Tax : P.C. Publications, Jaipur
5. Shah and Mangal: Goods and Service Tax, RBD, Jaipur
6. Bangar and Bangar: Beginor's guide to GST, Aadhya, Publication, Allahabad

**Suggested E- Resources:**

[https://www.icaai.org/post.html?post\\_id=17758](https://www.icaai.org/post.html?post_id=17758)

<https://icmai.in/TaxationPortal/>



**Semester - VI**  
**ACCOUNTANCY AND BUSINESS STATISTICS (A.B.S.T.)**  
**Discipline Specific Elective Course (DSE)**  
**FINANCIAL ACCOUNTING**

**Credits: 06**

**Learning Objectives :**

The course aims to equip students with knowledge of specialized accounting areas, including departmental and branch accounting, insurance claims, investments, royalties, voyages, and hire purchase.

**Unit-I**

**Departmental Accounts:-** Meaning, Need of Departmental Accounts, Departmental Accounting including Inter Departmental Transfer,

**Branch Accounts:-** Objectives of Branch Accounting, Types of Branches, Accounting for Dependent and Independent Branches Including foreign Branches.

**Unit-II**

**Insurance Claims:-** Determination of Insurance Claim for Loss of Stock (Including abnormal goods) and Loss of Profit.

Accounting for Investment and Stock Market Transactions.

**Unit-III**

**Royalty Accounts:-** Definition of Royalty, Minimum Rent, Short Workings, Strikes and Lock-outs, Accounting for Royalty.

**Voyage Accounts:-** Meaning, Important Terminology, Voyage Accounts in case of Complete and Incomplete Voyage.

**Hire Purchase Accounting:-** Introduction, Features of Hire Purchase, Important Terminology, Accounting for High Value Goods and for Goods of Smaller Values.

**Learning Outcomes:**

After completion of the course, learners will be able to:

- Understand the concept and significance of departmental accounts and branch accounts, including accounting treatment for interdepartmental transfers and branch transactions.
- Develop proficiency in determining insurance claims for loss of stock and loss of profit, and gain insights into accounting for investment and stock market transactions.
- Acquire knowledge of royalty accounts and voyage accounts including important terms and preparation of accounts
- Explore the fundamentals of hire purchase accounting, including its features, important terms, and accounting treatment for high-value goods and goods of smaller values.



**Suggested Readings:**

1. Agarwal, Shah, Agarwal, Sharma, Agarwal: Financial Accounting and Decision Making (Ramesh Book Depot, Jaipur)
2. M.R. Agarwal: Financial Accounting and Decision Making (Mayur Paper Backs Jaipur)
3. Howngnan, Charles, Foster and Dater et.al.: Cost Accounting–Managerial Emphasis, Prentics hall, New Delhi
4. Anthony, Robert & Rece. Et.al.: Principles of Management Accounting
5. Gupta R L and Radhaswamy, M Financial Accounting, Sultan Chand Sons, New Delhi
6. Mongra, J,R, Ahuja, Girish and Sehgal, Ashok, Financial Accounting, S Chand & Sons New Delhi



**Semester - VI**  
**ACCOUNTANCY AND BUSINESS STATISTICS (A.B.S.T.)**  
**Discipline Specific Elective Course (DSE)**  
**AUDITING**

**Credits: 06**

**Learning Objectives:**

The course aims to provide knowledge of auditing concepts, principles, procedures, and techniques in accordance with current legal requirements.

**Unit-I**

**Auditing Concepts:-** Meaning, Definition and Objectives of Auditing, Scope of Auditing, Difference between Accountancy and Auditing, Types of Audit.

**Audit Process:-** Audit Planning, Audit Programme, Audit Working Papers, Ownership and Custody of Working Papers.

**Audit Evidence:-** Audit Procedure for Obtaining evidence, Source of evidence, Method of obtaining Audit evidence- Physical verification, Documentation, Direct Confirmation.

**Unit-II**

**Internal Control:-** Elements of Internal Control, Review and Documentation, Evaluation of Internal Control System, Internal Control questionnaire.

**Internal Audit.**

**Vouching and Verification,** Audit of Payments, Audit of Receipts, Audit of Purchase and Audit of Sales

**Unit –III**

**Company Audit:-** Qualification and Disqualification of an Auditor, Appointment and remuneration of Auditors, Removal of Auditors, Powers, Liabilities and Duties of Auditors, , Audit of Shares and Debentures.

**Audit Report and Certificate:-** Meaning, Formate of Audit Report, Clean and Qualified Report, difference between Audit Report and Certificate.

**Recent Trends in Auditing:-** Nature and Significance of Cost Audit, Tax Audit, Management Audit. Audit Standards (Elementary Knowledge)

**Learning Outcomes:**

After completion of the course, learners will be able to:

- Discuss basic concepts of auditing and acquaint with latest developments in the area of auditing.
- Demonstrate the principles, procedures of auditing.
- Describe company audit procedures, including the auditor's qualifications, appointment, powers, liabilities, duties, and reporting requirements.
- Interpret the contents of audit reports.




### **Suggested Readings:**

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1. Kamal Gupta, Auditing, Tata Magraw Hill.
2. T.G. Rose: Auditing
3. T.R. Sharma: Auditing, Sahitya Bhawan.
4. Jain, KhandelwalPareek: Auditing Ramesh Book Depo, Jaipur
5. Tandon B.N. Practical Auditing S. Chand & Co. Ltd. New Delhi
6. Pagare, Dinkar: Principles and Practice of Auditing, Sultan Chand, New Delhi
7. Shukla, S.M.: Auditing (Hindi)
8. Jha Aruna, Auditing and Corporate Governance, Tax

